National Association of Writers in Education

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements for the year ended 31 March 2026

Registered Company number 04130442

Registered Charity number 1190424

National Association of Writers in Education
Financial Statement
For the year ended 31 March 2026

Index

	Page
Report of the Trustees	3-11
Statement of Trustees responsibilities	12
Report of the independent examiner	13
Statement of financial activities (incorporating an Income & Expenditure Account)	14
Balance sheet	15
Principal Accounting Policies	15-16
Notes to the financial statements	17-20

Report of the Trustees

The directors of the National Association of Writers in Education ('the charitable company') are its Trustees for the purpose of charity law. They are collectively referred to throughout this report as its Trustees. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

The Trustees are pleased to present the charitable company's report and financial statements for the year ended 31 March 2026.

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the charity, as set out in its Memorandum and Articles of Association, are to promote creative writing education at all levels, opportunities for all to benefit from professionally-led creative writing teaching, creative writing research and sharing of knowledge, and best practice and information among creative writing educators and facilitators.

Mission statement

NAWE's mission is to advocate for creative writing: enhancing knowledge and understanding of the subject, supporting writers, and promoting good practice in teaching and facilitation in all settings.

Public benefit

NAWE reviews its aims and objectives regularly. In carrying out the review, the Trustees have referred to the Charity Commission's guidance on public benefit to ensure that all current and future planned activities are in line with its stated purpose. Details of how the charity's activities deliver public benefit are given under achievements and performance.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This report covers the period April 2025 - March 2026, a period in which NAWE continued to carry out a broad range of activities to support the creative writing education sector, and the community writing sector which is also represented among our membership. These included supporting our communities of practitioners through membership services and a range of activities, for instance Max Literacy, publications, an annual conference, online Member Meet-Ups, and networking within the HE and PhD research sector.

The charity continued to operate an established business model that enables our work to be largely supported by contributions from our many institutional and individual members. Our priority continues to be to enable member organisations and individuals most effectively to develop and carry out their work as writers who teach and as community writing facilitators whose work engages directly with public participants.

Organisational update

2025-26 saw organisational continuity in our regular activities. Our contractor Mosaic Events continued to provide services related to managing and supporting our membership, and management services in delivery of our annual online Conference in November 2025.

Our Information Manager and Publications Manager, both contractors, worked closely with Mosaic Events to manage day to day activities. Our Board of Trustees continued to oversee the management of NAWE, supported by our Higher Education Sub-Committee. The Board of Trustees met quarterly, in line with our governance plan. NAWE's Co-chairs met fortnightly as a team with Mosaic Events, the Information Manager and Publications Manager, to support work planning and delivery, and to deal with management matters.

The Co-chairs Jonathan Davidson and Professor Derek Neale stepped down at the November 2025 AGM. Two new Co-chairs were elected from among the Trustees: Dr Jocelyn Page and Dr Jane Moss. An induction and shadowing process had begun earlier in 2025, to ensure smooth handover.

Trustees who stood down at the AGM were the Co-chairs Jonathan Davidson and Derek Neale, and Dr Lucy Sweetman. Jonathan Davidson and Derek Neale were proposed and accepted as Trustees for one further year, allowing for further mentoring as their Co-chair successors familiarised themselves with the role.

Having reappointed Karen Hanlan as Independent Examiner of the Company at the November 2025 AGM, the Trustees then accepted her resignation in December 2025 as she retired. Karen transferred her business to Shruti Soni, an Independent Examiner specialising in the charitable and not-for-profit sector. The Co-chairs confirmed Shruti Soni's new role in February 2026 and full handover was managed with Mosaic Events.

Operational finance and resources

Finance and resources continued to be stable during the year 2025-26. Financial performance – especially membership income - was reviewed monthly by the Co-chairs using information provided by Mosaic Events. Income and expenditure were compared to budget and any variances investigated with necessary adjustments made as required, and reported to the Trustees.

The efficient system of budget management developed by Mosaic was maintained on handover to the new Co-chairs, who began a process of recruitment for a co-opted Treasurer. Trustee (formerly Co-chair) Jonathan Davidson continued to provide support in financial reporting in the meantime.

Reserves increased steadily during the year, towards the target of £31,000. In this context, Trustees were able to offer above-inflationary increases to NAWE's two contractors, reflecting their value to the organisation. The hours worked by the Information Manager were increased by 1.5 in recognition of workload and the valuable contribution to NAWE's member services.

The Service Level Agreement (SLA) with Mosaic Events, from 1 August 2023, was due to expire on 31 July 2026. The monthly retainer of £1,250 + VAT had risen to £1,400 + VAT from 1 August 2024. It remained at that level with an expiry date of 31 July 2026. The renewed SLA at that point reflects an increase of £100 per month from 1 August July 2026, which runs until 31 July 2029. The increase is absorbed into the budget for 2026-27.

It is anticipated that with further careful financial management and no unexpected costs in addition to those set in the budget, the reserves figure will be achieved in 2026-27. Towards this end, the Trustees are devising an audience development strategy to both retain and recruit members. This is against a background of cuts within the HE sector and therefore some losses of institutional members and individuals who face redundancy. Led by Trustee Dr Ruth Moore, NAWE has developed bespoke messages to target members with information and illustrations of the benefits of continuing membership.

Staffing

NAWE's administration, events, and publishing are carried out by contractors rather than employed staff: namely Mosaic Events, the Information Manager and the Publications Manager. All other activities, including hosting Member Meet Ups, networking, representation and advocacy, and curating the annual conference, are carried out by volunteers drawn from among the Co-chairs, Trustees and wider membership.

Governance

NAWE's 2025 Annual General Meeting took place on Thursday 12 November as an online event, attended by Trustees and members. A handover process to the two new Co-chairs was successfully managed, with the out-going Co-chairs remaining as Trustees for a further year, to support continuity. The new Co-chairs were made aware of their responsibilities, guided by information produced by the Charities Commission.

The number of Trustees which had been 10 during 2024-2025, settled at 9 with the resignation of Dr Lucy Sweetman. The Trustees met in January 2026 to conduct a SWOT exercise (Strengths, Weaknesses, Opportunities and Threats) designed to take stock of current activities and priorities. A similar exercise was carried out in a Member Meet Up, the results of this and the Trustees' SWOT informing priorities for the year ahead.

One to one conversations between the Co-chairs and each Trustee, and some external bodies, further informed the creation of a Business Plan. This encapsulates NAWE's aims and objectives, and identifies strategies for development of services and potential collaborations. As a working document it further provides a means to record progress against objectives and report to Trustee meetings.

The Higher Education Sub-Committee (HEC) continued to undertake valuable work across the universities sector, reporting to the Board of Trustees. The Community Writers Sub-committee remained on hold, with representation of the sector reflected among the Trustees including a Co-chair. Wider engagement with members working in community settings continued to be delivered through the highly successful series of online Member Meet Ups.

An ad hoc sub-committee was again set up to manage the planning and scheduling of the annual conference which took place online in November 2025.

Membership

Monthly membership reports were provided by Mosaic Events across 2025-2026. At start of April 2025 there were 1,201 members, 275 being Institutional Members and the remainder being Individual Members across various categories. At end of March 2026 there were 1135 members, 233 being Institutional

reductions in the university sector and cuts to the Humanities, with a consequent loss of members which Trustees aim to address through an audience development strategy during the latter part of 2026, around the November conference. This will target individuals with messages about membership benefits to those who no longer receive NAWE's services through an institution, or following graduation. Income from membership was £56,128.00 at the start of April 2025 and £54,808.00 by 31 March 2026, a decrease of 0.5%.

As part of strategies to retain and attract members, Trustee Ruth Moore undertook to consult a sample of members and fellow Trustees to devise a set of member profiles and related messages to convey the benefits of NAWE membership. This is work in progress, to be used in marketing for the 2026 conference. In addition, the new Co-chairs pursued a strategy of engaging members in design and delivery of new services; for instance the creation of a NAWE Substack and the invitation to members to host regional and local Meet Ups in their areas. Trustee Dr Yvonne Battle-Felton and HEC member Peter McAllister began work to define a programme of support for members facing redundancy and structural change within universities, with scope for wider services relating to career development. Further to this, universities running creative writing MAs were identified as a target for member recruitment for graduates and post-graduates at the beginning of their careers.

Key activities:

NAWE Conference

The NAWE Conference again ran online successfully over two days in early November 2025. 189 delegates attended, 89 of whom were presented research or ran workshops. Total delegate income of £8,521 was achieved, which, with the extra cost of a fourth Zoom room to accommodate the presentations, resulted in a cost to NAWE of £1,944 to deliver the Conference. The high response to the call for papers meant more paying delegates, but this did not meet the extra cost. Response to the Conference from delegates was, however, very positive, particularly amongst the many student members of NAWE and others who received discounted places. Costs and delegate fees have been reviewed and a balanced budget established for the 2026 conference.

Publications

NAWE's publication programme continued throughout 2025-2026, with three editions of the Writing in Education magazine and one edition of the Writing in Practice open access online journal produced. All editions were produced by our Publications Manager, with production of Writing in Practice supported by representatives from the Higher Education Sub-Committee. Work continued on keeping Writing in Practice compliant with search mechanisms and methods common within the HE research sector. Following registration with appropriate directories and search indexes in 2024-25, the work now involves maintaining the Digital Object Identification (DOI) records and adding new articles and issues as they are published. There is an ongoing subscription cost, but this is alleviated by the decision made in 2024-25 to end our Issuu contract.

Information Sharing/Communications

Our popular fortnightly bulletin of news and opportunities, 'The Writer's Compass' continued, managed by our Information Manager. A free service to NAWE members, this included notices of opportunities and member-led

for its members, including online Member Meet Ups, the call for Conference submissions, the AGM, and activities of the Higher Education Sub-Committee and the PhD Network.

Networking/Skill-Sharing

NAWE's series of quarterly online Member Meet Ups, launched in 2023-24, continued throughout 2025-26, proving popular with the membership and reaching an audience particularly of newer and community-based members. Meet Ups were well-attended, with typically some 35 to 40 taking part and more signing up. The programme, planned by the Co-chairs, is designed in response to members' feedback, requests, and offers to host or present on a theme of interest.

In-person Member Meet Ups in local or regional areas continue to be requested by some members. The Co-chairs encourage these to take place in ways that best suit local circumstances. Heather Richardson is the designated Trustee lead to support members wishing to host a Meet Up.

Higher Education Sub-Committee/Higher Education Specific Activity

NAWE is the Subject Association for Creative Writing. As part of this role, the HE Sub-Committee communicated with the British Academy's network of all disciplines' Subject Associations. The Sub-Committee supported NAWE's PhD Network, with two PhD candidates being members of the group. Professor Andrea Holland and Dr Joanne Reardon continued as Chair and Deputy Chair respectively and HEC members formed the editorial board for Writing in Practice. Work started on a NAWE statement about AI in relation to the teaching and facilitation of creative writing, development of which will be informed by a session at NAWE's 2026 conference.

International Engagement

Connections with the European Association of Creative Writing Programmes were maintained. Links with our partner organisations in Australia and the USA were less evident during 2025-26 but the new Co-chairs aim to reignite these. A number of international writing opportunities such as jobs and residencies were included in our online and bulletin listings. Our international membership totalled 15.

MaxLiteracy Trust Project

NAWE was a partner in the MaxLiteracy Project, funded by the Max Rheinhart Trust and in partnership with Engage, the galleries development agency. This Project placed creative writers in galleries across England to work with school children on creative writing activities responding to visual art. Dr Jocelyn Page, NAWE Co-chair, now supports this programme along with a paid contractor using funds provided by the Max Rheinhart Trust.

FUTURE PLANS

NAWE's key aim continues to be to sustain the work supporting those involved in creative writing education and those whose practice reaches diverse communities. Having adjusted to no longer receiving regular funding from Arts Council England, the organisation is robustly managed and stable. The new Co-chairs are adopting a strategy of raising NAWE's profile with a view to sustaining and growing existing and potential partnerships and collaborations across the sector.

Examples of approaches made in 2025-26 are engagement with the Department for Education's National Curriculum Review, the National Association for Teachers of English (NATE), Lapidus International (representing writing in contexts of health and wellbeing), heightened engagement with EACWP, and the Council for Subject Associations, and a renewed involvement with the Common English Forum and University English. Such approaches, and initiatives that may arise from them, are made in the context of ensuring that NAWE's activities are in accordance with our charitable objectives and that resources are used appropriately.

NAWE continued to serve the needs of its member organisations and individual members, with members encouraged to contribute to the pursuit of our objectives, for the benefit of other members and for the creative writing education sector more generally. During 2025-26 our Member Meet Ups proved popular and productive and the PhD Network continued to provide a valuable meeting place for members pursuing doctoral research.

NAWE has for many decades played a part in supporting the development of our sector, for instance advising on standards for teaching creative writing in universities. We continued this work in 2025-26 and sought to work with other creative writing organisations, more effectively to make the case for maintaining and increasing support for creative writing in education. Our Higher Education Sub-Committee played a particularly important role in this work, for instance by leading development of a NAWE position on AI.

NAWE's annual Conference, which next takes place in November 2026, provides a forum for the sharing of ideas, skills and experience within our sector, attended by members and non-members, UK-wide and internationally. Our audience development strategy will promote the conference, inviting new members to engage with it, and with NAWE's wider benefits. As in previous years we will especially target creative writing students and others at the beginnings of their careers, as well as established figures and leaders in our field.

NAWE continues to provide valuable information and support services to members and the wider creative writing education sector, through our Writer's Compass bulletin and our website, which is undergoing some modernisation in 2026. Our publications continue to develop both as a pedagogical resource for members and an authoritative source of learning and information for those wanting to develop their practice in creative writing education and facilitation. We are developing our social media presence to amplify this work, for example with the new NAWE Substack.

FINANCIAL REVIEW

Financial position

Total income was £62,499 (2025: £74,807) during the period. After expenditure on charitable activities of £61,832 (2025: £65,571), it had a net income of £667 (2025: £9,236) at the period end. The financial year 2025-26 ended with net assets of £24,186 (2025: £23,519). The balance sheet shows capital and reserves at the year-end of £24,186. The final grant of restricted funds of £2,925 was received in July 2024 for the Inspire Project which was completed in July 2025. NAWE has no further restricted funds going forward into 2026-27.

Remaining funds at the end of 2025-26 show stability and small but steady growth across previous years. Budgets and cash-flow have been prepared to March 2027, on the assumption that the bulk of NAWE's income will continue to come from its membership (individual and institutional), with some small additional income from sponsorship and advertising relating to the annual conference and publications. Expenditure is focused on serving the needs of our members.

Reserves policy

The Reserves Policy, revised in April 2024, was originally set at £28K but increases in anticipated expenditure – for instance with contractors – increased it to £31K. At 31 March 2026 the figure stood at £24,186. Our aim is to continue to grow this figure, enabling NAWE to fully discharge its financial obligations to members and contractors, in the event of our wishing to cease operating. The budget and cash-flow prepared for 2026/27 suggest remaining funds at the year-end will be just above £30K. Inflationary increases have been included in forecasts for 2026/27 and a continued slight decrease in membership income has been anticipated. This suggests that as long as NAWE continues to spend carefully and sustains the bulk of its membership, it is in a relatively stable financial position going forward. The Reserves Policy will next be reviewed in April 2027.

Risk management

The Trustees of the charity believe that sound risk management is integral to good management and good governance practice. Risk management informs the charity's decision-making processes and is incorporated within strategic and operational planning. Any identified risks or opportunities, especially relating to new initiatives, are analysed and reported at the appropriate level. A Risk Register has been devised alongside the Business Plan, with updates provided at Trustee meetings and more frequently where major risks are known to be volatile.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee, governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission and was registered as a charity on 16 July 2020. The Charitable Company was incorporated on 22 December 2000 and its Memorandum and Articles of Association were amended by special resolution on 9 November 2019 and registered at Companies House on 19 January 2020.

Organisational structure

The Board of Trustees administers the charity. The Board meets at least 4 times a year. The Co-Chairs are responsible for the day to day running of the company, delegating matters of book keeping, membership services, information services and publications to contractors.

Appointment of Trustees, induction and training

The charity looks to recruit new trustees as the need arises. Currently there are 9 trustees in post from a range of backgrounds who support the goals of the charity. During 2026-27 we intend to co-opt and then appoint at least two more trustees who reflect the diversity of our membership and sector, and the communities in which we work. These will replace the two former Co-chairs (now Trustees) who leave at the November 2026 AGM.

On appointment, new trustees undergo briefing on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the recent financial performance of the charity, recent developments, and future plans. Trustees are encouraged to attend external training events relevant to develop their skills and gain experience relevant to their roles and responsibilities.

In 2025-26 the new Co-chairs have pursued a strategy of assigning individual Trustees to lead on priorities identified in the Business Plan: for example development of services for the HE sector, audience development to retain and attract members, and regional Member Meet Ups.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:
Jane Moss appointed as Co-chair 12 November 2025 (appointed Trustee 16 January 2025)
Jocelyn Page appointed as Co-chair 12 November 2025 (appointed Trustee 3 January 2025)

Yvonne Battle-Felton
Jonathan Davidson (formerly Co-chair)
Francis Gilbert
Karina Lickorish Quinn appointed on 23 January 2025
Ruth Moore
Derek Neale (formerly Co-chair)
Heather Richardson
Lucy Sweetman resigned 15 May 2025

Charity Number: 1190424 **Company number:** 04130442

Registered Office:
Shandy Hall
Coxwold
York
North Yorkshire, YO61 4AD

Independent Examiner to 19 December 2025:

Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Bankers:
Santander UK plc
Santander Business Banking Operations
Sunderland
SR43 4FW

Independent Examiner from February 2026:
Shruti Soni FCCA FCIE
Director

Shruti Soni Limited
117A St John's Hill
Sevenoaks
TN13 3PE

The Trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Approved by the Board of Trustees and signed on its behalf by:

Jane Moss — Date:
Trustee

Jocelyn Page — Date:
Trustee

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgments and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;

- its assets are safeguarded against un-authorised use or disposition;

- proper records are maintained, and financial information used within the charity or for publication is reliable;

- the charitable company complies with relevant laws and regulations.

Independent Examiner's Report to the Trustees of National Association of Writers in Education ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026 which are set out on pages 14 to 20.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni FCCA FCIE
Director
Shruti Soni Limited
117A St John's Hill
Sevenoaks
TN13 3PE

National Association of Writers in Education

Statement of financial activities

For the year ended 31 March 2026

	Note	Unrestricted £	Restricted £	2026 Total £	Unrestricted £	Restricted £	2025 Total £
Income from:							
Donations and legacies		-	-	**-**	10	-	**10**
Charitable activities	2	62,499	-	**62,499**	66,797	8,000	**74,797**
Total income		**62,499**	**-**	**62,499**	66,807	8,000	**74,807**
Expenditure on:							
Charitable activities	3	58,907	2,925	**61,832**	58,531	7,040	**65,571**
Total expenditure		58,907	2,925	**61,832**	58,531	7,040	**65,571**
Net income/ (expenditure) for the year		**3,592**	**(2,925)**	**667**	8,276	960	**9,236**
Net movement in funds		3,592	(2,925)	**667**	8,276	960	**9,236**
Reconciliation of funds:							
Total funds brought		20,594	2,925	**23,519**	12,318	1,965	**14,283**
Total funds carried forward	11	24,186	-	**24,186**	20,594	2,925	**23,519**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

National Association of Writers in Education

Company no. 04130442

Balance sheet

As at 31 March 2026

	Note	£	2026 £	£	2025 £
Current assets:					
Debtors	8	**64**		**180**	
Cash at bank and in hand		**27,204**		**26,294**	
		27,268		**26,474**	
Liabilities:					
Creditors: amounts falling due within one	9	**3,082**		**2,955**	
Net current assets			**24,186**		**23,519**
Total net assets			**24,186**		**23,519**
The funds of the charity:	11				
Restricted income funds			**-**		**2,925**
Unrestricted income funds:					
General funds		**24,186**		**20,594**	
Total unrestricted funds			**24,186**		**20,594**
Total charity funds			**24,186**		**23,519**

For the year ended 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Trustees on _____ and signed on their behalf by

_____

Signature

_____

Name
Trustee

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102 1A), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK GAAP.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102 1A) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The Trust meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Key judgements that the Trust has made which have a significant effect on the accounts include estimating accrued income for gift aid claim.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the

Income received in advance membership fees related to future years is deferred to the year to which they relate.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction, support and administration of each activity, is apportioned to Research and Education in full.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from charitable activities

	Jnrestricted £	Restricte £	**2026 Total £**	**2025 Total £**
The London Community Foundation – Inspire	-	-	**-**	8,000
Membership subscriptions	54,808	-	54,808	56,128
Publication sales	-	-	-	21
Conference fees	7,691	-	7,691	7,232
Other income & fees	-	-	-	3,416
Total income from charitable activities	62,499	-	62,499	74,797

3 Analysis of expenditure

	Charitable activity		
	Unrestricted £	Restricted £	**2026 Total £**
Conference	11,847	-	**11,847**
Website costs	4,791	-	**4,791**
Inspire workshop fees	-	2,925	**2,925**
Membership retainer	20,160	-	**20,160**
Publications manager	3,940	-	**3,940**
Information manager	8,857	-	**8,857**
Insurance	4,526	-	**4,526**
IT costs	443	-	**443**
DBS fees	851	-	**851**
Bank charges	1,317	-	**1,317**
Subscriptions	690	-	**690**
Independent Examiners Fee	1,436	-	**1,436**
Sundries	49	-	**49**
Total expenditure on charitable activities 2026	**58,907**	**2,925**	**61,832**

	Charitable activity		
	Unrestricted £	Restricted £	**2025 Total £**
Conference	7,937	-	**7,937**
Website costs	5,819	-	**5,819**
Inspire workshop fees	-	7,040	**7,040**
Membership retainer	19,740	-	**19,740**
Publications manager	5,380	-	**5,380**
Information manager	8,436	-	**8,436**
Participation Producer	500	-	**500**
Insurance	5,786	-	**5,786**
IT costs	595	-	**595**
DBS fees	540	-	**540**
Bank charges	1,181	-	**1,181**
Subscriptions	915	-	**915**
Independent Examiners Fee	1,275	-	**1,275**
Sundries	427	-	**427**
Total expenditure on charitable activities 2025	**58,531**	**7,040**	**65,571**

5 Staff costs and cost of key management personnel

The charitable company has no employees.

The charitable company's trustees were not paid or received any other benefits from employment with the charity in the year. No Trustee expenses were reimbursed during the year (2025: £nil).

The key management personnel of the charity comprises the trustees who receive no remuneration or other benefits from the charity.

6 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Key management personnel are the Trustees of the charity and the Executive Director.

There are no related party transactions to disclose for 2026 (2025: none). The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity (2025: £nil). Charity trustee received payment or reimbursement of travel and subsistence costs incurred by members relating to attendance at meetings of the trustees. Six charity trustees received reimbursement of travel and subsistence costs related to attendance at an away day for trustees of nil (2025 £nil).

7 Taxation

The Trust is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Debtors

	2026 £	2025 £
Trade debtors	64	180
	64	**180**

9 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	**3,082**	2,955
	3,082	2,955

10 Analysis of net assets between funds

	2026		
	General unrestricted £	Restricted fund £	**Total funds £**
Tangible fixed assets	-	-	-
Net current assets	24,186	-	**24,186**
Net assets at the end of the year	**24,186**	**-**	**24,186**

10 Analysis of net assets between funds

	2025		
	General unrestricted £	Restricted fund £	**Total funds £**
Tangible fixed assets	-	-	-
Net current assets	20,594	2,925	**23,519**
Net assets at the end of the year	**20,594**	**2,925**	**23,519**

11 Movements in funds

	At 1 April 2025 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	**At 31 March 2026 £**
Restricted funds:					
Inspire Project	2,925	-	(2,925)	-	-
Total restricted funds	2,925	-	(2,925)	-	-
Unrestricted funds:					
General funds	20,594	62,499	(58,907)	-	**24,186**
Total unrestricted funds	20,594	62,499	(58,907)	-	**24,186**
Total funds	23,519	62,499	(61,832)	-	**24,186**

	At 1 April 2024 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	**At 31 March 2025 £**
Restricted funds:					
Inspire Project	1,965	8,000	(7,040)	-	**2,925**
Total restricted funds	1,965	8,000	(7,040)	-	**2,925**
Unrestricted funds:					
General funds	12,318	66,807	(58,531)	-	**20,594**
Total unrestricted funds	12,318	66,807	(58,531)	-	**20,594**
Total funds	14,283	74,807	(65,571)	-	**23,519**

Purposes of restricted funds

The Inspire project is funded by The London Community Foundation who awarded a grant for creative writing workshops to be undertaken by NAWE Member Harriet Goodwin.